

# BAPCO ENERGIES SAINT HELENA



How will BAPCO refining transform Bahrain's energy sector? In the next 60 days, the Kingdom of Bahrain's energy sector will achieve a pivotal milestone as Bapco Refining, a subsidiary of Bapco Energies, embarks on an important phase of its refinery modernization startup journey. This is a historical step toward reinforcing Bahrain's position as a leader in energy innovation.



Who is BAPCO energies? Bapco Energies was established in August 2007 as a subsidiary unit of the National Oil and Gas Authority (NOGA), the Government of Bahrain's petroleum industry regulator. Bapco Energies was intended to concentrate and refocus NOGA's oil, gas, and petrochemical development activities. NOGA was abolished in September 2021.



Who is BAPCO refining? Bapco Refining offers one of the highest-quality refining capabilities in the Middle East, and manages the largest energy investment in the Kingdom of Bahrain's Bapco Modernization Program (BMP).



How many subsidiaries does BAPCO energies have? As of 2022, Bapco Energies owned two corporate subsidiaries and had assets of more than US\$10.2 billion. In December 2015, Bapco Energies signed an agreement with Teekay Corp., a Canadian-based petroleum shipping firm, to build a liquified natural gas (LNG) import terminal in Bahrain.



What is BAPCO Modernization Program (BMP)? Manama, Bahrain - 3 November 2024 - Bapco Energies, the integrated energy company leading the energy transition in the Kingdom of Bahrain, announced during the Gateway Gulf 2024 forum organized by the Bahrain Economic Development Board from November 3 to 5, that it is set to launch a decisive phase of its Bapco Modernization Program (BMP).

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How do I access BAPCO energies financial statements? Click the link below to access Bapco Energies' 2023 Financial Statements. Financial results are published upon the Board of Directors??? approval of the Financial Statements. Bapco Energies' latest Financial Statements are published in the Reports section of the website. How can I contact Investor Relations at Bapco Energies?



Bapco Energies Celebrates National Tree Week with Commitment to Bahrain's Green Future. In support of Bahrain's National Action Plan initiatives to achieve carbon neutrality, announced by His Majesty King Hamad bin Isa Al Khalifa, and in line with the recently established annual National Tree Week initiative launched by His Royal Highness Prince Salman bin Hamad Al ???



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Bapco Energies has included an interim absolute reduction target for Scope 1 and 2 emissions to fulfill its Net Zero commitment. Partnerships Synergy in sustainability. Zero routine flaring We are championing the Kingdom of Bahrain's commitment to actively reduce flaring, in-line with the World Bank's 2030 Zero Routine Flaring initiative



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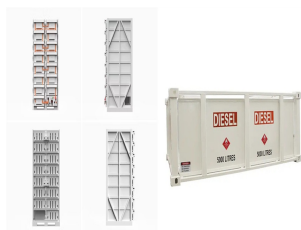
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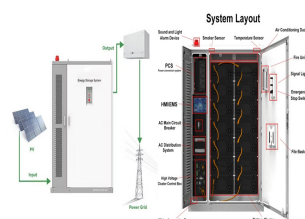
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BAPCO Energies B.S.C's rating reflects Fitch's view of "Virtually Certain" extraordinary support from the government of Bahrain (B+/Stable) under Fitch's Government-Related Entities Rating Criteria, given its important policy mission of managing Bahrain's longer-term investments in the energy and oil and gas sector. Support Score



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The Bapco Energies (????????????? ??????????????), formerly nogaholding, is a semi-independent agency within the Ministry of Oil and Gas in the nation of Bahrain whose mission is to develop the nation's petroleum resources. Established in 2007 as a unit of the National Oil and Gas Authority (NOGA), the government's petroleum regulator, it became an independent agency when NOGA was abolished in September 2021.

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Bapco Energies has officially opened the Diyar Al Muharraq Fuel Station, one of the largest under the Group's new identity. This addition expands the Company's network of stations, providing greater convenience for Bahrain's citizens and residents.



UAE-based renewable energy company Masdar has partnered with Bahrain's Bapco Energies to explore the development of wind energy projects in Bahrain with a potential 2GW capacity. The agreement marks Masdar's first foray into the Bahraini market and could lead to the establishment of near-shore and offshore wind farms in the region.



Bapco Modernization Programme (BMP) Careers Executive Management. About US. Bapco at a Glance. History. Chairman's Message. What We Do - Core Values / Vision / Mission - Strategy - Affiliates; Corporate Governance. Board of Directors. Executive Management. Mrs. Afaf Zainalabedin. Deputy Chief Executive Human Capital and Corporate Services



Bapco Energies demonstrates robust financial health, underpinned by strategic investments, operational efficiencies, and a diversified energy portfolio. This has resulted in strong revenue growth in 2023, reflecting our ability to adapt and ???



Bapco Energies is a key participant in Bahrain's debt capital market through its USD3 billion GMTN programme and its USD3 billion certificate issuance (sukuk) programme. Operating Performance. Bapco Energies reported a net profit of BHD216 million in 2023, down from a BHD394 million profit in 2022, due partly to lower oil prices.

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Hamad Al Khalifa said: "Bapco Energies and TotalEnergies" collaboration will pursue opportunities for the Kingdom of Bahrain's oil and gas products and offer new energy solutions to our customers. With the start-up of our \$7bn Bapco Modernization Programme refinery upgrade project later this year, our partnership with TotalEnergies will



Bapco Energies" consolidated Environmental, Social, and Governance (ESG) Report, which covers the financial period ending 31 December 2022. Read more Related You may also be interested in. Sustainability. Paving the way towards a ???



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As a progressive, future-ready energy company, Bapco Energies is actively investing in the diversification of the national energy infrastructure, growing the industry-leading expertise of our people and building on our strategic global ???



His Highness Shaikh Nasser bin Hamad Al Khalifa, Representative of His Majesty the King for Humanitarian Works and Youth Affairs, Chairman of Bapco Energies ??? the integrated energy company leading the energy transition in the Kingdom of Bahrain ??? chaired the Company's Board of Directors meeting for the third quarter of the year 2024, during which the ???



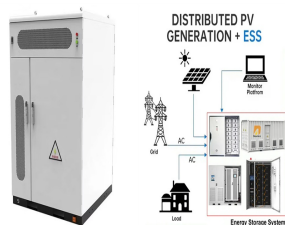
Bapco Energies" Board of Directors comprises of experienced professionals from diverse backgrounds, bringing a wealth of expertise in climate action, social capital, and governance matters. Our Chairman. His Highness Shaikh Nasser bin Hamad Al Khalifa.



Bapco Upstream's strategic projects, including this latest EPCC contract, aim to upgrade energy infrastructure and ensure a stable energy supply. Bapco Upstream is 100% owned by Bapco Energies, the state-owned oil and gas company of Bahrain. Jereh said it was selected as the preferred bidder over several international engineering companies.



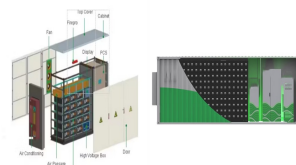
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Bapco Energies is strategically and operationally positioned to contribute to delivering the Kingdom's climate commitments while facilitating economic growth. We are conscious of our responsibility to safeguard energy supply and pave the way towards a low-carbon future for the Kingdom of Bahrain.



A historic day for the Kingdom of Bahrain with the launch of Bapco Energies. The new brand marks the evolution of the Company from a traditional oil and gas holding company into an innovative and progressive company that powers the next generation. Join our email list to stay up to date on the latest news from Bapco Energies.



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