

# BIG WIND LLC NORTH MACEDONIA



What is Alcazar Energy Partners doing in North Macedonia?

LONDON, June 25 (Reuters) - Renewable energy investor Alcazar Energy Partners said on Tuesday it has launched the largest wind farm project in North Macedonia with an investment of at least \$500 million in debt and equity to help generate 400 megawatts of renewable energy.



Who owns bogoslovec wind farm? The 36 MW Bogoslovec wind farm project, owned by local company BNB Kompaniand Green for Growth Fund (GGF), has reached a financial close which includes EUR 51 million in financing by Erste Group and local lenders, and EUR 10 million by OeEB. This is the first ever equity investment of the Green for Growth Fund.



Will North Macedonia sell its power to a feed-in tariff? According to Erste Group, Bogoslovec is among the last wind park installations in North Macedonia that will sell its power at a feed-in tariff under a 20-year power purchase agreement with the state market operator. North Macedonia has in the meantime introduced competitive auctions for market premiums.



Is North Macedonia a good investment location? "Alcazar Energy views North Macedonia as an especially promising investment location, recognising its significant potential for renewable energy development," Alcazar co-founder Daniel Calderon said in a statement.



Where will Siemens Gamesa wind farm be built? Siemens Gamesa Renewable Energy will deliver and install the wind turbines. The Bogoslovec wind farm will be built 80 kilometers southeast of Skopje near the village of Bogoslovec. The project is scheduled to be completed in early 2023.

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What is happening in North Macedonia? North Macedonia has in the meantime introduced competitive auctions for market premiums. The project, owned by BNB Kompani and GGF, has reached a financial close which includes EUR 51 million in financing by Erste Bank and local lenders.



Bogoslovec nearly doubles North Macedonia's wind power capacity. At 36 MW, Bogoslovec almost matches the size of the Bogdanci facility, effectively doubling the country's wind power capacity. It is connected to a 110 a?|



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June 25th, 2024 | Skopje, Macedonia Alcazar Energy Partners announces \$500m investment to launch the largest onshore Wind Farm Project in North Macedonia. Skopje, 25.06.2024 a?? a?|



North Macedonia relies predominantly on lignite and coal, and is dependent on electricity imports to meet its electricity demand. In an effort to strengthen the country's energy independence a?|



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The 36 MW wind park co-financed by OeEB, which will be built 50 kilometers southeast of Skopje near the village of Bogoslovec, supports this goal. Once complete, the eight wind turbines are a?|



BIG Shopping Centers is advancing its energy development strategy with an acquisition of a solar project in North Macedonia valued at EUR 53 million. "This is another strategic move in implementing the global a?|



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