

COPENHAGEN ENERGY STORAGE SUBSIDY POLICY



Will Denmark become a carbon storage hub? Denmark wants to become a carbon storage hub, aiming to provide part of its significant geological CO₂ storage capacity to other European countries to store their CO₂. The Danish Energy Agency has opened a new tendering procedure as part of its CCS Fund, closing on 25 March 2025.



Who is eligible for a CO₂ storage contract? The tender will be open to companies active in any industrial sectors, including the waste and energy sectors. Under a 20-year contract, the beneficiary will capture and store an annual minimum of 0.4 million tonnes of CO₂ as from 2026.



Does Denmark have a CO₂ storage program? Denmark has granted six licenses for exploration for CO₂ storage and has political agreements with several countries for cross-border transportation of CO₂ for geological storage under the seabed. Implementation of the new CCS Fund requires state-aid approval from the European Commission.



Will the Danish Energy Agency's tendering procedure help reduce CO₂? Now the Danish Energy Agency's tendering procedure will ensure that we get the highest CO₂ reductions from the funds allocated by politicians," says Peter Christian Baggesgaard Hansen, deputy director general at the Danish Energy Agency. The tendering materials are available on the CCS pages on the Danish Energy Agency website.



How can Denmark achieve climate neutrality by 2050? It will also help Denmark and the EU meet their objective of achieving climate neutrality by 2050. The scheme is expected to enable the capture and storage of a minimum of 0.4 million tonnes of CO₂ per year and 8 million tonnes of CO₂ over the total 20-year period of the contract.

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What are the CCUs subsidies? The subsidies are tied to a requirement for the commissioning of capture facilities by 1 December 2029 and a minimum requirement for full capture and storage from 2030. This is the third fund administered by the Danish Energy Agency for CCUS.



Get insights on CCUS policy in Denmark. Stay informed on the country's commitment to mitigating climate change through carbon capture and storage. The CCUS subsidy pool of DKK 8 billion was awarded to Ørsted ???



Denmark has published its annual green transition report evaluating its national climate policies, agreements and progress sector by sector, and whether they enable it to achieve its emissions targets. The Climate ???



The Danish Energy Agency is publishing the final tendering materials for the CCS Fund. CCS stands for Carbon Capture and Storage. The CCS Fund has a total budget of DKK 28.7 billion ???



Subsidy is paid per tonne of CO₂ stored. The tender will be conducted as a competitive bidding process with negotiation, where market participants bid with a fixed quantity per year that they will capture and store and a price per tonne of ???

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The country will allocate DKK16bn (???2.2bn) towards carbon capture and storage subsidies in two phases over the coming decade, starting in 2022. Denmark initially plans to ???



Aligned with the 2020 Energy and Industry Climate Agreement, this fund targets CO₂ capture, transport, and utilization or storage in Denmark. The first phase aims for an annual reduction of 0.4 million tons of CO₂ from ???



The CCS fund is the third fund administered by the Danish Energy Agency providing subsidy for CO₂ capture and storage. The first fund, the CCUS Fund, totalling approximately DKK 8 billion, was awarded to ?rsted, which plans to ???



This paper provides a coherent review of district heating in Denmark, exploring past, present and future perspectives. Danish district heating is known as unique internationally in ???



European countries"" photovoltaic (PV)subsidy policies. Energy storage installations have surged by 61% this year. The Paris Olympics feature a mobile floating solar plant, while the UK sets ???

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Under a 20-year contract, the beneficiary will capture and store an annual minimum of 0.4 million tonnes of CO₂ as from 2026. The aid will cover the difference between the estimated total ???



In 2022, the Danish Energy Agency issued a tender aimed at subsidising carbon capture and storage (CCS) solutions in Denmark. Vestforbraending, a publicly owned, waste-to-energy company, planned to bid for this subsidy to capture ???



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Developer Better Energy is deploying its first battery energy storage system (BESS), a 10MW/12MWh system, at one of its solar PV plants in Denmark. The company is installing the 1.2-hour duration BESS project at its ???