

# ENERGY STORAGE DOCUMENTS ON ACCELERATING DEVELOPMENT



What is the 'guidance on accelerating the development of new energy storage? Since April 21, 2021, the National Development and Reform Commission and the National Energy Administration have issued the a??Guidance on Accelerating the Development of New Energy Storage (Draft for Solicitation of Comments)a?? (referred to as the a??Guidancea??), which has given rise to the energy storage industry and even the energy industry.



What is the 'guidance' for the energy storage industry? Based on the above analysis, as the first comprehensive policy document for the energy storage industry during the a??14th Five-Year Plan period, the a??Guidancea?? provided reassurance for the development of the industry.



What are the main goals of new energy storage development? The main goals of new energy storage development include: Full market development by 2030. The guidance covers four aspects: 1) Strengthening planning guidance to encourage the diversification of energy storage; 2) Promoting technological progress to expand the energy storage industry system;



How to improve energy storage industry? 1) Strengthening planning guidance to encourage the diversification of energy storage; 2) Promoting technological progress to expand the energy storage industry system; 3) Improving the policy mechanism to create a healthy market environment; 4) Standardisation of industry management to improve the construction and operation.



What is the implementation plan for the development of new energy storage? In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new

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energy storage technologies in a new power system.

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Will the energy storage industry thrive in the next stage? The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



Energy storage is highly complementary for the large-scale deployment of renewable sectors and is commonly regarded as the missing link between intermittent renewable power and 24/7 reliability. It can mitigate the issues of a?|



In July 2021, the National Energy Administration and the National Development and Reform Commission issued their "Guiding Opinions on Accelerating the Development of New Energy Storage", which for the first time declared the a?|



On March 21, the National Development and Reform Commission (NDRC) and the National Energy Administration of China issued the New Energy Storage Development Plan During China's "14th Five-Year Plan" Period. The a?|



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