

FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



What is the future of energy storage? Storage enables electricity systems to remain in balance despite variations in wind and solar availability, allowing for cost-effective deep decarbonization while maintaining reliability. The Future of Energy Storage report is an essential analysis of this key component in decarbonizing our energy infrastructure and combating climate change.



What is the energy storage roadmap? First established in 2020 and founded on EPRI's mission of advancing safe, reliable, affordable, and clean energy for society, the Energy Storage Roadmap envisioned a desired future for energy storage applications and industry practices in 2025 and identified the challenges in realizing that vision.



How can energy storage be used in future states? Target future states collaboratively developed as visions for the beneficial use of energy storage. Click on an individual state to explore identified gaps to achievement. Energy storage is essential to a clean and modern electricity grid and is positioned to enable the ambitious goals for renewable energy and power system resilience.



Could energy storage be the future of the grid? Together, the model enhancements opened the door to exploring many new research questions about energy storage on the future grid. Across all modeled scenarios, NREL found diurnal storage deployment could range from 130 gigawatts to 680 gigawatts in 2050, which is enough to support renewable generation of 80% or higher.



Why is energy storage important? Energy storage is a potential substitute for, or complement to, almost every aspect of a power system, including generation, transmission, and demand flexibility. Storage should be co-optimized with clean generation, transmission systems, and strategies to reward consumers for making their electricity use more flexible.

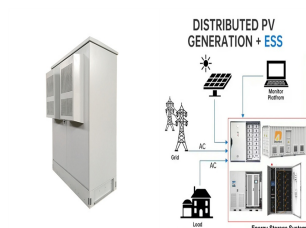
FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



Why do we need a co-optimized energy storage system? The need to co-optimize storage with other elements of the electricity system, coupled with uncertain climate change impacts on demand and supply, necessitate advances in analytical tools to reliably and efficiently plan, operate, and regulate power systems of the future.



A key component of that is the development, deployment, and utilization of bi-directional electric energy storage. To that end, OE today announced several exciting developments including new funding opportunities for energy storage innovations and the upcoming dedication of a game-changing new energy storage research and testing facility.



06 Master Plan Part 3 ??? Sustainable Energy for All of Earth As a specific example, Tesla's Model 3 energy consumption is 131MPGe vs. a Toyota Corolla with 34MPG^{6,7}, or 3.9x lower, and the ratio increases when accounting for upstream losses such as the energy consumption related extracting and refining



First established in 2020 and founded on EPRI's mission of advancing safe, reliable, affordable, and clean energy for society, the Energy Storage Roadmap envisioned a desired future for energy storage applications and industry practices in 2025 and identified the challenges in realizing that vision.



The largest category of projects are those with planning consented, totalling over 1.4GW in operational capacity. Planning for battery storage projects is a typically shorter process than the equivalent for wind and solar projects, with the next step for those with planning consent an application to the ESB or EirGrid for grid connection.

FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



Exploring new developments in pumped storage projects around the world, including investments and environmental permits. EB. In early 2022 the project was awarded A\$2m as part of the government's Clean Energy Future Fund. and is planning to have its first 5MW grid-scale project in commercial operation within the next 3-5 years



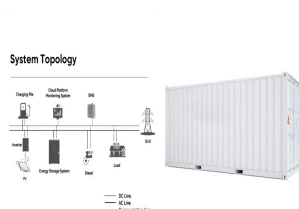
Successful projects showcased examples of future storage deployment, helped to grow the energy storage economy, and contributed to Massachusetts' leadership in clean energy innovation. To assist in managing the ACES program, MassCEC engaged a program consultant to provide expertise in energy storage projects and energy analytics.



Let us understand the diagram of on-grid connected BESS. If energy is measured at the point of common coupling (PCC), the BESS capacity must be oversized to ensure that it discharges extra energy to cover the losses in DC cables from BESS to PCS, conversion losses of PCS, LV (low-voltage) cable losses from PCS to Transformer, conversion ???



MWs of clean electric generation. The state has a comprehensive electric generation and energy storage procurement planning process and is making it easier to fast-track new clean energy projects. Our state is also investing in connecting and delivering these clean energy resources to California consumers. Now, we



Compressed air energy storage is a large-scale energy storage technology that will assist in the implementation of renewable energy in future electrical networks, with excellent storage duration, capacity and power. The reliance of CAES on underground formations for storage is a major limitation to the rate of adoption of the technology.

FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



VRET progress reports. The VRET progress reports show how we are progressing towards our renewable energy, storage and offshore wind targets. For 2023/24, renewable energy was 37.8% of Victoria's electricity generation ??? and we've closed out the financial year with a pipeline of projects that puts Victoria well on track to achieve our next goal ???



investment and deployment of energy storage is achieved. This must allow storage technologies to gain access to flexible asset Q1 2020 ??? CRU and NIAUR to instigate review of market design and regulatory frameworks for energy storage Q4 2020 ??? Completion of review and implementation of new regulatory framework for energy storage



Among the different ES technologies available nowadays, compressed air energy storage (CAES) is one of the few large-scale ES technologies which can store tens to hundreds of MW of power capacity for long-term applications and utility-scale [1], [2]. CAES is the second ES technology in terms of installed capacity, with a total capacity of around 450 MW, ???



Globally, communities are converting to renewable energy because of the negative effects of fossil fuels. In 2020, renewable energy sources provided about 29% of the world's primary energy. However, the intermittent nature of renewable power, calls for substantial energy storage. Pumped storage hydropower is the most dependable and widely used option ???



Future storage buildout will likely be several times larger than the size of ancillary markets, which are shallow. Site location becomes paramount when planning for tax credits, because the 10% tax credit adder can be critical to project economics. Maximizing Revenue Streams for Storage Projects During the Energy Transition .

FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



The Electricity Storage Policy Framework 2024, prepared by the Department of the Environment, Climate and Communications (DECC), provides a roadmap for integrating electricity storage systems (ESS) into Ireland's energy future. The Electricity Storage Policy Framework 2024, published in July 2024, aims to harness the full potential of the



Five-Year Energy Storage Plan: Recommendations for the U.S. Department of Energy Final???April 2021 1 2021 Five-Year Energy Storage Plan Introduction This report fulfills a requirement of the Energy Independence and Security Act of 2007 (EISA). Specifically, Section 641(e)(4) of EISA directs the Council (i.e., the Energy Storage Technologies



Delivered by Invinity Energy Systems plc (AIM:IES), a leading global manufacturer of utility-grade energy storage, in partnership with Pivot Power, has been awarded over ?700,000 funding for a feasibility study into the development of the UK's largest co-located solar and energy storage project as well as the purchase of two Invinity VS3 units.



Many developers bring in 3rd party engineers during the planning and commissioning stages of energy storage projects to provide local expertise and ensure a safe and efficient development process. The engineers have a primary responsibility of assessing, tracking, and advocating the project terms on behalf of the developer to minimize risks and



Planning law in the UK has been changed to allow energy storage projects over 50MW to come on line without going through the national planning process. This could pave the way for a major expansion of battery storage facilities across our towns and cities, to support green energy use in new builds and to balance our energy demand.

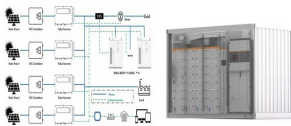
FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



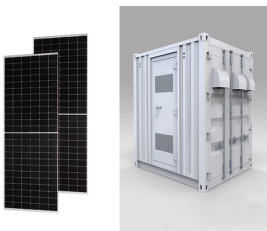
The MIT Energy Initiative's (MITEI) Future Energy Systems Center kicked off 12 projects committed to advancing a clean energy transition at their Spring Workshop in May. The projects explore optimizing energy storage, hydrogen transport, CO2 capture, and EV charging optimization, among other topics. These projects will continue the Center's focus on systems ???



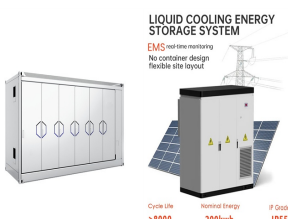
WHAT YOU NEED TO KNOW: Governor Newsom announced the "Building the Electricity Grid of the Future: California's Clean Energy Transition Plan" today, showing how California will reach our goal of 100% clean electricity by 2045, while keeping costs affordable and maximizing our energy supply through this transition. RICHMOND ??? California has an ???



Developers expect to bring more than 300 utility-scale battery storage projects on line in the United States by 2025, and around 50% of the planned capacity installations will be ???



Planning models demonstrate that adding more wind and solar requires greater future energy scenarios with increasing variable renewable resources and decreasing base load options creates U.S. DOE (2018) ^Global Energy Storage Database Projects. _ (4) CPUC 2019-2020 ELECTRIC RESOURCE PORTFOLIOS TO INFORM INTEGRATED RESOURCE PLANS AND



Given that energy storage project development takes a considerable amount of time???securing planning permission and grid connection is a lengthy process???this risk is particularly prominent. Developers need to consider and manage the potential impact of lithium price volatility on the overall cost and feasibility of projects.

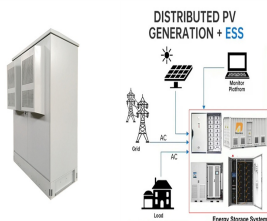
FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



Horizon Scanning Series The Role of Energy Storage in Australia's Future Energy Supply. Delivered as a partnership between Australia's Chief Scientist and ACOLA, the Energy Storage project studies the transformative role that energy storage may play in Australia's energy systems; future economic opportunities and challenges; and current state of and future trends in energy ???



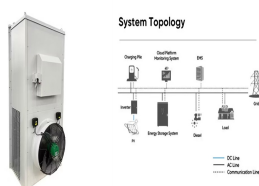
The Inflation Reduction Act, passed in August 2022, includes an investment tax credit for stand-alone storage, promising to further boost deployments in the future. In its draft national electricity plan, released in September 2022, India has included ambitious targets for the development of battery energy storage.



Why securing project finance for energy storage projects is challenging. It has traditionally been difficult to secure project finance for energy storage for two key reasons. Firstly, the nascent nature of energy storage technology means that fixed income lenders and senior debt providers are naturally risk averse.



Gravitricity, a start-up based in Scotland, is developing a 4 to 8 megawatt mechanical energy storage project in a disused mine shaft. Its technology operates like an elevator, using excess electricity from renewables to elevate a solid, densely packed material. The denser the material, the greater the energy storage capacity.



Research Projects; Publications; Future Energy Systems Center; Studies and reports; Seed Fund Program; Research Focus Areas A new concept for thermal energy storage Tailoring designs for energy storage, desalination Reducing risk in power generation planning. Why including non-carbon options is key Liquid tin-sulfur compound shows

FUTURE PLANNING FOR ENERGY STORAGE PROJECTS



The passing of the Inflation Reduction Act in August of 2022 included provisions that are significantly impacting the utility-scale battery storage industry. This includes the decoupling of storage from solar projects, allowing for standalone energy storage projects to qualify for Investment Tax Credits (ITC) up to 30%.