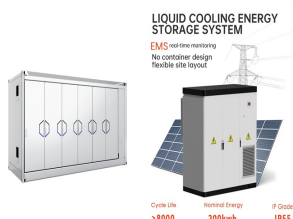
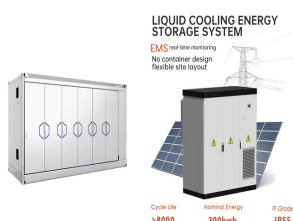


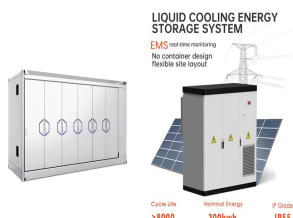
JAPAN OVERSEAS ENERGY STORAGE PROJECT ENERGY STORAGE INDUSTRIAL PARK



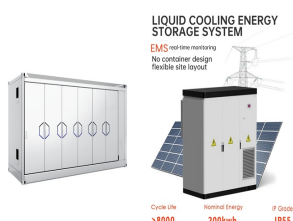
Will Orix build the world's largest power storage facility? Japanese financial services group Orix is set to build one of the country's largest power storage facilities, partnering with Tesla Inc. for the supply of industrial-scale batteries. The project in Maibara, Shiga prefecture, will incorporate Tesla's Megapack units with a total capacity of 548 megawatt-hours.



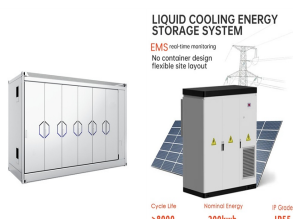
How big is Japan's energy storage capacity? Global energy storage capacity was estimated to have reached 36,735MW by the end of 2022 and is forecasted to grow to 353,880MW by 2030. Japan had 1,671MW of capacity in 2022 and this is expected to rise to 10,074MW by 2030. Listed below are the five largest energy storage projects by capacity in Japan, according to GlobalData's power database.



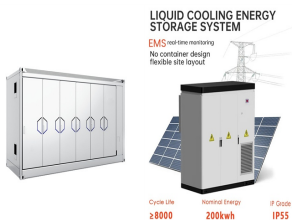
When will ORIX Energy Storage Plant be built? TOKYO, Japan May 30, 2024 ORIX Corporation (ORIX) announced today that it will be constructing Maibara-Koto Energy Storage Plant, one of Japan's largest *1 energy storage plants, in Maibara, Shiga. Construction will begin in November 2024, with the commencement of operations scheduled for 2027.



What is Orix's Megapack project? The project in Maibara, Shiga prefecture, will incorporate Tesla's Megapack units with a total capacity of 548 megawatt-hours. The facility, scheduled to begin operations in 2027, represents Orix's strategic expansion into Japan's evolving energy storage market.



When will Maibara-Koto energy storage plant be built? Construction will begin in November 2024, with the commencement of operations scheduled for 2027. With a rated output of 134 MW and rated capacity of 548 MWh *2, Maibara-Koto Energy Storage Plant is a power grid *3 energy storage plant that will be constructed after ORIX bid and won at a long-term decarbonization energy auction.

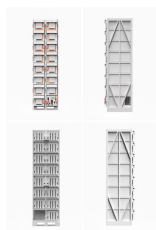


A total of 27 projects was awarded 34.6 billion yen in subsidies through METI's FY2024 program for supporting the expansion of renewable energy through introduction of energy storage, Sustainable Open Innovation ???

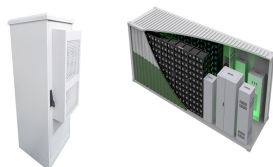


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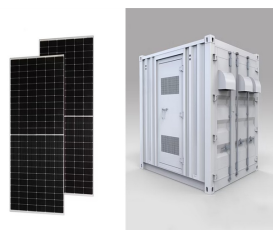
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In 2022, it established a joint venture with Hypersitron, which will carry out in-depth cooperation in business areas such as residential energy storage systems, industrial ???



China's industrial and commercial energy storage is poised for robust growth after showing great market potential in 2023, yet critical challenges remain. Financially, Trina Solar secures ample funding and ensures stable ???



Turning our gaze towards the global arena, we find that the past year marked a significant start in the energy storage industry's expansion into international markets. Prior to this, the overseas energy storage market was ???



Japan is targeting net zero emissions from its economy by 2050, with an interim target of getting to between 36% and 38% renewable energy on the grid by 2030. To get to that target, the Japanese government has recently ???



It is estimated that the total investment of the Fangchenggang Energy Storage Industrial Park project is 12.2 billion yuan. Upon completion, the project will provide an annual output of 250,000 tons of high-purity vanadium, ???

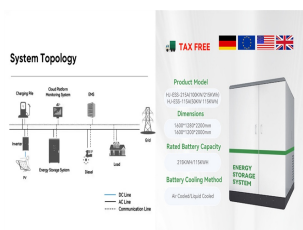
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Trina Solar Lands First Industrial Solar Energy Storage Project in Japan. As per the pact, this collaboration solidified Trina Solar's entry into the industrial energy storage sector in Japan, ???



Japanese financial services group Orix is set to build one of the country's largest power storage facilities, partnering with Tesla Inc. for the supply of industrial-scale batteries. ???



In order to overcome this dilemma, Huafon ESS provides self-developed high-safety, high-rate, long-life industrial and commercial energy storage systems to effectively mitigate the contradiction between force ???



While preventing curtailment is a valuable potential use case for energy storage in Japan as renewable generation increases, developing solar PV projects in Japan can have much longer lead times than in other markets, said ???



The needs of companies engaged in manufacturing overseas span an extremely wide range. Sumitomo Corporation's industrial park business is committed to catering to the many different needs of each tenant by making full use of its ???

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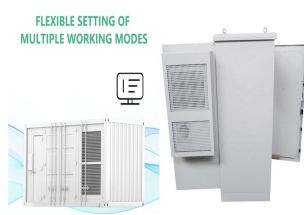
The project, the first lithium-based chemical energy storage plant in Chongqing, represents a breakthrough for Tongliang, surpassing the 10 billion RMB industrial project mark. The speed of its execution, from signing in one ???



Developed by Pacific Green and purchased by a subsidiary of Italian-based Generali, the REP1& 2 project, also known as Richborough Energy Park, is equipped with lithium iron phosphate batteries produced by the ???



In the United States, the Advanced Clean Energy Storage project in Utah, using hydrogen sourced from renewable energy, will utilize Mitsubishi Power's M501JAC gas turbine. Moreover, the U.S. Department of Energy is ???



Among one of the key points we made in a report we published last week on Japan's post-nuclear energy economy is how Japanese energy-investment capital is being pulled inextricably now toward overseas renewable ???



By 2030, official estimates show variable renewable energy reaching 20% of Japan's power mix. Noting the demand case and ever-growing renewables curtailment numbers nationwide, more and more firms are tapping ???

JAPAN OVERSEAS ENERGY STORAGE PROJECT ENERGY STORAGE INDUSTRIAL PARK



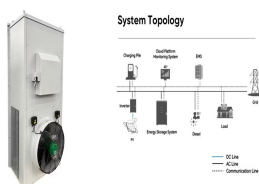
With a rated output of 30 MW and a storage capacity of 120 MWh, Hirohara BESS will be capable of providing four hours of electricity to approximately 63,000 households, about ???



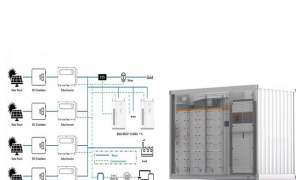
Japan Organization for Metals and Energy Security (JOGMEC) selected 7 role model projects (5 for domestic storage and 2 for overseas storage) for Japanese Advanced CCS Projects. JOGMEC provides support for ???



This collaboration solidifies Trina Solar's entry into the industrial energy storage sector in Japan, with a commitment to supply large-scale Battery Energy Storage Systems (BESS) totaling 30MWh of storage capacity from 2024.



In this trajectory, large-sized energy storage dominates the market, fueled by increasing installation demand. Commercial and industrial energy storage projects are gaining ???



Why. Resolving issues facing the spread of renewable energy with large storage batteries. Despite the global trend toward decarbonization, the share of renewable energy in Japan remains at a low level of roughly 20%, as ???

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The Japanese government has published the list of battery aggregators that successfully applied to a scheme to promote energy storage systems. The scheme aims to increase the uptake of residential and ???



Idemitsu Kosan, Japan's biggest petroleum producer, has launched an energy storage business and announced its first lithium battery project. The company is in the joint venture (JV) Himeji Energy Storage Facility together ???