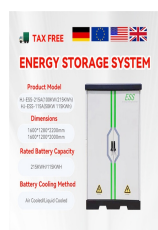


# MONTENEGRO ENERGETIC COMPANY



How much electricity does Montenegro need? With around 621 000 inhabitants, Montenegro's electricity needs are mainly met by the 225 MW lignite power plant at Pljevlja and the 307 MW Perućica and 342 MW Piva hydropower plants, all run by state-owned utility Elektroprivreda Crne Gore (EPCG).



Why did Montenegro not issue energy permits? Montenegro's Ministry of Economy did not plan to issue energy permits in its Energy Licensing Plan for 2019 because the country is already close to reaching its national target of 33 percent of produced energy coming from renewable energy sources (RES) in final energy consumption. The passage does not provide information on why Montenegro did not issue permits for other reasons.



Can Montenegro reduce energy demand? Montenegro has great potential for reducing demand through more efficient energy use. According to IEA statistics, Montenegro's energy intensity has been falling slightly in recent years but is still more than twice that of the EU-28. Inefficient practices such as using electrical heaters for heating are widespread.



Can Montenegro develop hydro and thermal power plants? Montenegro has the potential to develop hydro and thermal power plants given the abundance of rivers and streams. Additionally, there is potential for some new types of production such as solar and wind energy.



What is the future of Montenegro's energy sector? Montenegro's energy sector has significant potential for growth, as it currently only uses around 20 percent of its hydro potential and consumes more energy than it produces. To fully develop this sector, Montenegro will need a developed/upgraded transmission and distribution network.

# MONTENEGRO ENERGETIC COMPANY



Can Montenegro produce oil and gas? Montenegro does not have the necessary technology or experience to produce oil or gas. Additionally, successful energy exploration must consider the environmental impact of operations, as coastal tourism is a significant contributor to the country's revenues.



Energy efficiency represents a reduction in electricity consumption without compromising citizens' comfort and has enormous potential to improve the standard of living and economic opportunities, said Ivan Bulatović, the Executive Director of the Electricity Company of Montenegro (EPCG). Speaking at the United Nations (UN) Climate Change Conference ???



Government-controlled EPCG is the latest company to reach the milestone. It got the green light for a photovoltaic park of 47 MW in peak capacity in Nikšić. It is the country's second-largest city, where its headquarters are. Montenegro labels 15 energy projects as infrastructure priorities.



The company managed to stabilize its operations last year by expanding its network of clients and suppliers, thus mitigating market risks. However, this feat followed the energy sector's global crisis in 2022, triggered by events in Ukraine and fluctuating oil prices. Montenegro Bonus's legal victory against Jugopetrol in 2016 marked a significant milestone in ???



5 ? Montenegro's Elektroprivreda Crne Gore (EPCG) has upped the ante for its first battery energy storage tender. two units of 60 MWh at metal processing company EPCG ? 1/2 eljezara ???



Italian energy company Terna has put in operation an undersea power interconnector between Italy and Montenegro, built in an investment of some EUR 1.1 billion. Italian President Sergio Mattarella and his ???

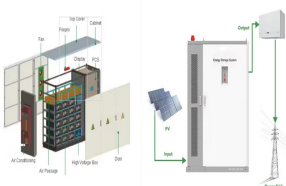
# MONTENEGRO ENERGETIC COMPANY



On the same occasion, it signed the agreement with the contractor ??? German company Nordex. EPCG said wind farm Gvozd would be its first large-scale power generation facility in more than 40 years. Its projected annual electricity output is 150 GWh. Minister of Energy Sa??a Mujovi?? said Montenegro "is taking very important steps towards



The Energy Regulatory Agency regulates and oversees the energy sector in Montenegro. RAE is responsible for ensuring fair competition, consumer protection, and adherence to legal and regulatory standards. Electric Power Company of Montenegro (Elektroprivreda Crne Gore - EPCG): EPCG is the state-owned power utility in Montenegro. It is



Montenegro, Energy company EPCG to acquire 100 % capital of steel mill Zeljezara Niksic. December 7, 2022. Share. Facebook Twitter LinkedIn Pinterest Email. Supported by. The agreement between Turkish Tosiya Holding and Montenegrin state-owned power utility EPCG on the purchase of steel mill Zeljezara Niksic will be signed on 20 December.



Home >> SEE Energy News >> Montenegro, Energy company EPCG will not increase electricity price for 2023. Montenegro, Energy company EPCG will not increase electricity price for 2023. November 30, 2022. The company's operational revenues increased by 38.7 % year-on-year and reached 340.7 million euros in the first nine months of this year

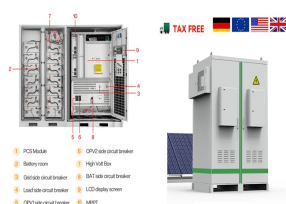


With around 650 000 inhabitants, Montenegro's electricity needs are currently satisfied by just one 210 MW coal power plant at Pljevlja (around one third of electricity), and hydropower plants (the remaining two thirds). Hydropower comes mainly from the 307 MW Perucica and 342 MW Piva plants, with the remainder from other much smaller hydro facilities. New forms of renewable ???

# MONTENEGRO ENERGETIC COMPANY



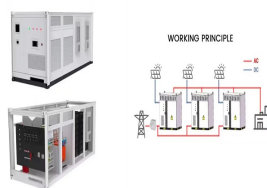
The law, which was passed on 17 August, demonstrates Montenegro's strong commitment to achieving its climate and energy targets. "Montenegro's adoption of the Renewable Energy Law represents a pivotal moment, setting the stage for a new wave of investment in renewable energy," said Naida Taso, Senior Renewable Energy Expert at the ???



5 ? Montenegro's Elektroprivreda Crne Gore (EPCG) has upped the ante for its first battery energy storage tender. two units of 60 MWh at metal processing company EPCG ? 1/2 eljezara Nik???i??, and another 60 MWh system next to the thermal power plant Pljevlja. The utility has also decided to install a 5 MWh battery energy storage system



The Project site is located in central region of Montenegro in the area of Chevo which lies on the border between Cetinje and Nik???i?? municipalities, 68km away from Podgorica and 101km away from the Port of Bar. The project site covers the total area of 1300 ha (13,000,000 sqm) owned by "M Energy" doo.



The joint stock company Crnogorski Elektroprenosni Sistem, with registered office in Podgorica, Bulevar Sv. Petra Cetinjskog no. 18, registration number with the (S Form) to carry out energy business in Montenegro and/or other countries, evidence S-IV-11; 14) Acts regulating work organisation of the management body of the Crnogorski



10 Reasons to Register a Company in Montenegro in 2024. Important Sources and Useful Information. The most important factor in understanding entry, visa, residence and citizenship requirements is having ???

# MONTENEGRO ENERGETIC COMPANY



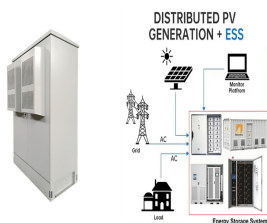
Speaking about the situation in the energy sector of Montenegro, due to the global energy crisis, Rov??anin said that the energy sector faced serious challenges last year, especially in the field of weaker hydrology and high electricity prices during the second and third quarters, when we, due to the structure of their production, forced to



Government-controlled EPCG is the latest company to reach the milestone. It got the green light for a photovoltaic park of 47 MW in peak capacity in Nik??i??. It is the country's second-largest city, where its ???



Annual Implementation Report 2023 Montenegro / 7 2030 RENEWABLE ENERGY TARGETS The overall target of achieving a 50% share of renewable energy in the gross final energy consumption, in line with the 2030 tar - get set by the Energy Community, has not yet been incorporated in the national legislation of Montenegro. The draft NECP is also pending.



Paris, September 12, 2024 ??? Qair, a European independent renewable energy company and Elektroprivreda Crne Gore AD Nik??i??? (EPCG), a state-controlled power utility of Montenegro, announce today the signing of a memorandum of ???



The planned power of the power plant is 30-40 MWh/h, which is recognized as an innovation that has received support in cooperation with the competent institutions of Montenegro (Ministry of Capital Investments, CGES, Municipality of Nik??i???).

# MONTENEGRO ENERGETIC COMPANY



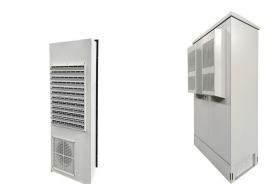
Elektroprivreda Crne Gore (EPCG) and the American company UGT Renewables are implementing projects of renewable sources and electricity storage facilities, and the Government of Montenegro is ready to provide prerequisite financial support for development projects of national interest. This was announced during the meeting of Finance Minister ???



Italian energy company Terna has put in operation an undersea power interconnector between Italy and Montenegro, built in an investment of some EUR 1.1 billion. Italian President Sergio Mattarella and his Montenegrin counterpart, Milo ??ukanovi??, pressed the button to switch the cable on, according to Montenegrin media.



Montenegro, Energy company EPCG increases exports Published on 22. November 2022., News. Montenegro started selling surplus electricity and earned EUR 3.01 million, announced the President of the Board of Directors of the Electric Industry (EPCG), Milutin ??ukanovi??. He stated on his Twitter account that the state power company is increasing



A Memorandum of Understanding (MoU) has been signed by representatives of state-owned power utility EPCG and French energy company EDF, aiming to establish a framework for long-term collaboration in energy transition and low-carbon technologies.. The MoU outlines a commitment to work together on developing new hydropower plants to enhance ???



Pljevlja Project in Pljevlja, was the largest mine in Montenegro, producing approximately 2.32 million metric tons per annum (mmtpa) of Run-of-Mine (ROM) in 2021. The Pljevlja Project is owned by A2A SpA; Government of Montenegro. The second largest mine with approximately 1.03 mmtpa of ROM, was the Zagrad Mine located in Podgorica. The Zagrad Mine is owned by ???

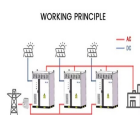


# MONTENEGRO ENERGETIC COMPANY

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Find company research, competitor information, contact details & financial data for ENVISION ENERGY (MONTENEGRO) of PODGORICA, Jadransko-primorski. Get the latest business insights from Dun & Bradstreet. ENVISION ENERGY (MONTENEGRO) Dun & Bradstreet collects private company financials for more than 23 million companies worldwide. Find out



10 Reasons to Register a Company in Montenegro in 2024. Important Sources and Useful Information. The most important factor in understanding entry, visa, residence and citizenship requirements is having access to correct, reliable and up-to-date information. agriculture, energy, and information technology. The country is actively working to