

# MORONI HYDROPOWER STORAGE PROJECT

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What is pumped storage hydropower (PSH)? Pumped storage hydropower (PSH) currently accounts for over 90% of storage capacity and stored energy in grid scale applications globally. The current storage volume of PSH stations is at least 9,000 GWh, whereas batteries amount to just 7-8 GWh.

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What is the storage capacity of a PSH station? The current storage volume of PSH stations is at least 9,000 GWh, whereas batteries amount to just 7-8 GWh. 40 countries with PSH but China, Japan and the United States are home to over 50% of the world's installed capacity.

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What is the new pay-as-bid model for energy storage and smart grids? New pay-as-bid model for capacity market; ???684M for storage and smart grids. IEC identified a need for 800MW of energy storage (5% of demand of 18 GW). Payment is based on plant availability over 18-20 years.