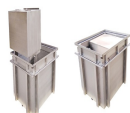


MOZAMBIQUE ELECTRIC VEHICLE ENERGY STORAGE



What does EDM do in Mozambique? EDM is the central buyer of electricity, system operator, manager of the notational transmission grid and operator of the energy distribution infrastructure in Mozambique. EDM generates, transmits, distributes, and sells electricity in Mozambique.



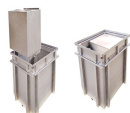
What does EDM's project mean for Mozambicans? EDM's Chairman, Marcelino Gildo Alberto observed: "This project represents a demonstration of the company's effort in the search for sustainable solutions to accelerate access to energy for Mozambicans in a sustainable and accessible way."



What is Globeleq's first greenfield project in Mozambique? The US\$36 million Cuamba Solar plant is also Globeleq's first greenfield project in Mozambique and the Group's first combined solar and storage plant in its operating portfolio.



What did BII plus do for Mozambique? BII Plus, the technical assistance facility of British International Investment, contributed a US\$1 million grant towards the battery energy storage system. His Excellency Filipe Nyusi, President of the Republic of Mozambique said at the inauguration:

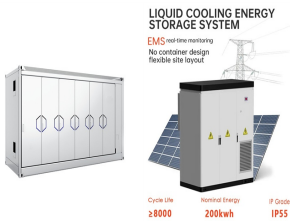


Cookie Duration Description; cookieLawinfo-checkbox-analytics: 11 months: This cookie is set by GDPR Cookie Consent plugin. The cookie is used to store the user consent for the cookies in the category "Analytics".

MOZAMBIQUE ELECTRIC VEHICLE ENERGY STORAGE



LiFe-Younger? 1/4 ?Smart Energy Storage Soltuion Provider City Product Center_1 LiFe-Younger is a global manufacturer and innovator of energy storage solutions that are widely used in ???



Mozambique to Build EV Battery Plant for Global Market 05/05/2023 The Mozambican government intends to set up an electric vehicle battery plant in the country to meet the growing demand of domestic and ???



However, demand for battery energy storage systems (BESS), while still below 10% of total battery demand, has accelerated rapidly. BESS demand grew by 100% in 2023, compared to a 40% increase in EV demand.



Could we start seeing "third life" or even "fourth life" energy storage, with EV batteries deployed in multiple different systems in their lifetime? McKinsey expects some 227GWh of used EV batteries to become available ???

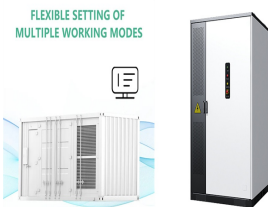


It is apparent that, because the transportation sector switches to electricity, the electric energy demand increases accordingly. Even with the increase electricity demand, the ???

MOZAMBIQUE ELECTRIC VEHICLE ENERGY STORAGE



Tokyo, a global leader in EV technology, can share its expertise with Mozambique, accelerating the country's capabilities in EV battery manufacturing. This collaboration aligns with global ???



Mobility Foresights" report provides a comprehensive overview of the Mozambique EV market, emphasizing the increasing adoption of electric vehicles. The report offers valuable data on market size, growth projections, ???



After having invested US\$300 million from the World Bank in the extension of the port of Nampula, the State of Mozambique is in the midst of negotiations with Japan, which should soon install a factory for the local manufacture of ???

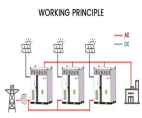


The Mozambican government intends to set up an electric vehicle battery plant in the country to meet the growing demand of domestic and international markets, a senior official has said. "In the coming years, we are ???



Statistics by the Energy and Petroleum Regulatory Authority released in April 2024 show the number of EV registrations stood at 3753 as of 2023. Between July and December 2023, 2694 new EVs were registered, ???

MOZAMBIQUE ELECTRIC VEHICLE ENERGY STORAGE



It added that the project is aligned with Mozambique's strategy to increase energy availability in a sustainable manner and promote new energy investments in the private sector. Construction started on the first solar-plus ???



It supplies clean energy to EDM through a 25-year power purchase agreement and provides power for around 22,000 Mozambican families, displacing over 172,000 tonnes of CO2 over the life of the project. The existing Cuamba ???