

# STATE-OWNED ENTERPRISE POWER STORAGE COOPERATION



How does China's decarbonization policy affect energy storage? China's decarbonization policy has already created pressure on state-owned enterprises mandating energy storage with the order to build renewables-plus-storage projects introduced for the very first time by the NEA last April.



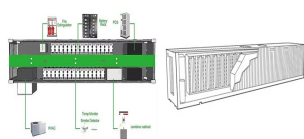
Will SGCC increase its pumped storage capacity by 2030? But SGCC's plans don't end only with battery storage, the grid operator is also planning to increase its pumped storage capacity from the current 26.3GW to 100GW by 2030. This builds on its announcement in January when it said it had commissioned the world's largest pumped-hydro facility.



Will SGCC have 100GW of battery storage by 2030? SGCC Chairman Xin Baoan said Wednesday in a commentary published in the state-owned People's Daily that SGCC aims to have 100GW of battery storage by 2030, up from 3GW today. This is a very ambitious goal, given that BloombergNEF forecasts that all of China will have about 96GW of battery storage by 2030.



And in December 2021, the State-owned Assets Supervision and Administration Commission of the State Council, China's Cabinet, issued the "Guiding Opinions on Promoting the High-quality Development of Central Enterprises".



China Three Gorges Corporation (CTG): The Three Gorges Group was established as a central State-owned enterprise in September 1993 under the State-Owned Assets Supervision and Administration Commission of the State Council.

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The consortium is a national-level new energy storage innovation platform jointly led by State Grid Corporation of China and China Southern Power Grid Co., Ltd. under the guidance of the State-owned Assets Supervision and ???



Publicly available data indicates that of the 46.6 GWh of new energy storage system capacity added in 2023, over 36 GWh were procured by state-owned power generation groups known as the "Big Five and Small Six," ???



The global issue of energy security and environmental protection draws attention of governments, enterprises and scholars from various countries to the energy development ???



China Southern Power Grid (CSG) pays great attention to fulfilling its responsibilities and missions as a major state-owned enterprise in the energy sector and playing its due role in promoting



Tesla's Gigafactory in Shanghai is the first wholly foreign-owned car manufacturing enterprise in China. The factory was built and inaugurated within a year in 2019. It now accounts for more than

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Shandong Energy Group Co., Ltd. (SDE) is a large state-owned energy enterprise in Shandong Province, China, newly incorporated in July 2020, upon an agreed merger between the former Yankuang Group and the former Shandong ???