

# SUNGROW ENERGY STORAGE OPERATING REVENUE



Where can I find more information about Sungrow? For more information about Sungrow, visit: Hefei, China, April 25, 2024 -- Sungrow, the global leading PV inverter and energy storage system provider, released its annual report 2023 recently. The company attained unprecedented revenues and pr



Is Sungrow a zero-carbon energy company? As a pivotal renewable energy player, Sungrow is dedicated to zero-carbon footprints globally with over 224 GW of installations, generating 315,200 GWh of clean electricity per year, equivalent to eliminating 252 million tons of carbon dioxide. However, the Company's contribution to a cleaner future surpasses generating emissions-free energy.



Who is Sungrow Power Supply? Sungrow Power Supply Co., Ltd. (Sungrow) is a global leading PV inverter and ESS provider with over 515 GW of power electronic converters installed worldwide as of December 2023.



Sungrow, the global leading inverter solution supplier for renewables, announced that it has forged a contract to supply its fully integrated Energy Storage System to the 100 MWac Chisholm Grid project in Fort Worth, Texas. Chisholm Grid has been under construction since August of 2020 and will be one of the largest battery energy storage [ ]



The company has witnessed a remarkable surge in PV inverter shipments, surpassing 130GW, indicating a widespread embrace of solar energy globally. Furthermore, Sungrow's sales of energy storage systems have escalated dramatically to 10.5GWh, driven by

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About Sungrow Sungrow, a global leader in renewable energy technology, has pioneered sustainable power solutions for over 27 years. As of June 2024, Sungrow has installed 605 GW of power electronic converters worldwide. The Company is recognized as the world's No. 1 on PV inverter shipments (S& P Global Commodity Insights) and the most bankable Asian ???



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Sungrow, as an energy storage system and solar inverter supplier, shoulders the responsibility of environmental protection and the usage of new energy. team in the industry and a broad product portfolio offering PV inverter solutions and energy storage systems for utility-scale, commercial & industrial, and residential applications, as well



Sungrow Releases Annual Report 2023: Operating Revenue Witnessed a Robust Growth of 79.5%. Hefei, China, April 25, 2024 -- Sungrow, the global leading PV inverter and energy storage system provider, released its annual report 2023 recently. The recognition is for Sungrow's liquid cooled energy storage system (ESS), the PowerStack



Sungrow constructed the 500 MW PV Frontrunner Program which has achieved grid-connected power generation smoothly, being a typical demonstration project of photovoltaic grid parity. The energy storage business ranked first in China for two consecutive years and made a breakthrough across the world. The energy storage projects in Qinghai,

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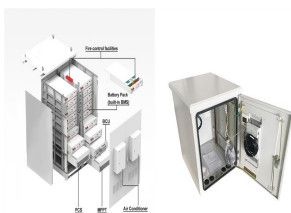
Sungrow's operating revenue experienced an impressive year-on-year surge of 79.5% in 2023. Furthermore, Sungrow's sales of energy storage systems have escalated dramatically to 10.5GWh, driven by the escalating demand for both grid-connected and off-grid applications. Sungrow's investments in research and development (R&D) have consistently



HEFEI, China, April 25, 2024 /PRNewswire/ -- Sungrow, the global leading PV inverter and energy storage system provider, released its annual report 2023 recently. The company attained unprecedented



Energy Storage System Emerges Stronger. In the first half of 2021, energy storage system revenue increased by 267.38% year-over-year; its gross profit accounted for 21.23% of the total. The energy storage business demonstrates remarkable growth. In China, Sungrow ranked first in energy storage installations for five consecutive years. Globally



It also recorded an operating income/revenue of USD 4.4 billion, up by 8.38% on the year. Sungrow's business that supplies PV inverters and other power electronic converters saw its revenues go up by 12.63% to USD 1.8 billion, while the company's renewable energy investment and development activities contributed an additional USD 1.3



Sungrow, the global leading PV inverter and energy storage system provider, released its annual report 2023 recently. The company attained unprecedented revenues and profits, fueled by robust demand across diverse global markets. In 2023, the global renewable energy market is poised for rapid expansion, with Sungrow prioritizing its core business, ???

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Sungrow's main operations produce PV inverters, energy storage systems, and new energy investment and development. These segments represent 38.27%, 25.64%, and 34.23% of total revenue, respectively. About \$5.48 billion of Sungrow's revenue in 2023 originated from domestic operations in China, constituting 54% of the total.



FORT WORTH, TX., Jan. 22, 2021 /PRNewswire/ -- Sungrow, the global leading inverter solution supplier for renewables, announced that it has forged a contract to supply its fully integrated Energy Storage System to the 100 MWac Chisholm Grid project in Fort Worth, Texas. Chisholm Grid has been under



- According to Sungrow's Q3 earnings, its energy storage business continued triple-digit growth of 177% in the first 3 quarters of 2023. 85% of its energy storage revenue comes from overseas markets.



In 2023, Sungrow reported a profit of \$1.3 billion and an operating revenue growth of 79.5%. The company also announced revenues of RMB72.25 billion. Additionally, Sungrow entered into a strategic partnership with Menlo Electric to supply 1 GW of equipment to renewable energy projects and signed distribution agreements with Herholdt's and ARB



Sungrow has been ranked as the global No.1 position in PV inverter shipments for 2023 according to S& P Global Commodity Insights. Leveraging its world-class power electronics, electrochemistry, and grid support integrated technology, Sungrow has crafted professional energy storage systems that have seen global shipments reach 10.5 GWh in 2023.

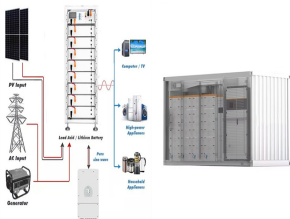
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Hefei, China, April 21, 2022 -- Sungrow, the global leading inverter and energy storage system solution supplier, released its annual report 2021, reporting a strong revenue increase and a further step in the holistic renewable business, especially the PV and energy storage arenas.. Financials in 2021 ? The revenue increased by 25.15% to \$3.74 billion (2020: \$2.956 billion).



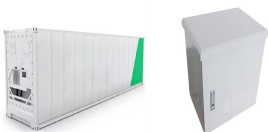
Sungrow's operating revenue experienced an impressive year-on-year surge of 79.5% in 2023, Furthermore, Sungrow's sales of energy storage systems have escalated dramatically to 10.5GWh, driven by the escalating demand for both grid-connected and off-grid applications. Sungrow's investments in research and development (R& D) have



Sungrow experienced a twofold increase in both revenue and net profit during the first half of the year. In this six-month period, the company's operating income reached US\$4.4 billion[1], marking an 8.38% rise from the previous year's figures.



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Sungrow, the world's leading provider of PV inverters and energy storage systems, has recently unveiled its annual report for 2023, marking a year of unprecedented success. Bolstered by robust demand across diverse global markets, Sungrow achieved remarkable revenues and profits, solidifying its position as an industry leader in the renewable



Sungrow's operating revenue experienced an impressive year-on-year surge of 79.5% in 2023, reaching a staggering \$10.2 billion, while its net profit attributable to shareholders jumped significantly by 162.7% to \$1.3 billion. Furthermore, Sungrow's sales of energy storage systems have escalated dramatically to 10.5GWh, driven by the