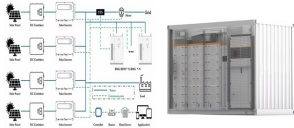
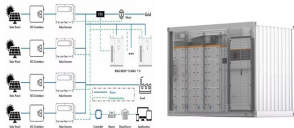


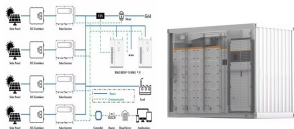
# THE LATEST OIL STORAGE PLAN WILL BE ANNOUNCED



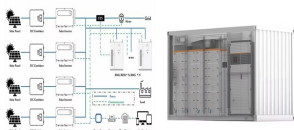
Will Indonesia set up an oil storage facility near Singapore? ANTARA FOTO/Akbar Nugroho Gumay Jakarta (ANTARA) - Indonesia is planning to set up an oil storage facility on an island near Singapore to meet the energy self-sufficiency target set by President Prabowo Subianto, according to Minister of Energy and Mineral Resources Bahlil Lahadalia.



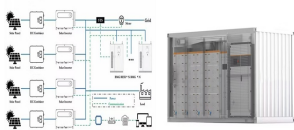
How much oil can be stored in China? With a maximum oil storage capacity of 60,000 metric tons and a designed life of 30 years, it is capable of processing 5,600 tons of crude per day, its operator China National Offshore Oil Corp said. The project is currently at the integrated commissioning stage.



Can idle oil fields boost national oil production? Of the large number of idle fields, around five thousand have the potential to be optimized to boost national oil production. Indonesia is planning to set up an oil storage facility on an island near Singapore to meet the energy self-sufficiency target set by President Prabowo

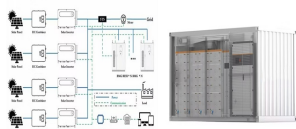


Is China stepping up offshore oil & gas development? China has been stepping up offshore oil and gas development in recent years and investments in offshore oil and gas exploration are expected to continue rising this year, with more than half of this year's domestic oil increment likely to come from offshore resources, according to a report released by CNOOC.



Will Indonesia cut imports of crude oil in 2024? Earlier in Jakarta on October 14, 2024, the minister highlighted that the Indonesian government is aiming to make the most of existing oil fields to cut imports of crude oil, whose value has reached around Rp500 trillion (US\$31.4 billion) per year.

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What will Shanghai's energy-storage project do? Zhuang Mudi, deputy secretary-general of the Shanghai municipal government, said the project will help drive the development of the new energy-storage industry, as well as the green and low-carbon transformation of Shanghai.



CCUS Vision sets out plans for new competitive market in Carbon Capture, Usage and Storage (CCUS) by 2035 ??? to unlock investment and drive economic growth, adding ?5 billion to the economy by 2050



JAKARTA, Dec. 12 (Xinhua) -- The Indonesian government has announced a plan to construct an oil storage facility on an island near Singapore to reduce reliance on volatile oil prices amid ???



The government has made a deal with the United States to store Australian government???owned crude oil in the US Strategic Petroleum Reserve, one of the world's most cost-effective long-term oil-storage facilities. Australia will be able ???



The Federal Government recently announced it would expand Australia's domestic oil storage capacity to achieve compliance with oil self-sufficiency obligations at international ???

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United States: President Trump announced a 25% tariff on all steel and aluminum imports, affecting all trading partners without exceptions. This tariff was scheduled to take effect on March 12, 2025. China: Chinese tariffs on U.S. coal, liquefied ???



The budget also confirms an increase in the windfall tax on oil and gas companies. The energy profits levy (EPL) will rise by three percentage points to 38% from 1 November. Established in May 2022 in response to record ???



. JAKARTA ??? The government is mulling over a plan to build an oil storage facility on an island adjacent to Singapore, according to Energy and Mineral Resources Minister Bahlil Lahadalia, as part of the country's pursuit of ???



Here, Modern Power Systems magazine takes a look at the latest energy storage developments. AGL has announced W?rtsil? and Fluence (Siemens/AES joint venture) have been secured under non-exclusive ???



We are the largest offshore oil and gas producer in the UAE, accounting for about half of Abu Dhabi's total oil production capacity, with operations across nine established fields, six artificial islands, three natural ???

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Asia's first cylindrical floating production, storage and offloading (FPSO) facility, designed and built by China, marks a breakthrough in the development of deepwater, ultra-large offshore oil and gas equipment, and will ???



TC Energy announced plans to spin off its Liquids Pipelines business, creating two independent investment-grade, publicly listed companies to fully capture opportunities presented by long-term fundamentals driving ???