

# TRELCO GROUP PAKISTAN



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Dubai: The Pakistan-based subsidiary of UAE's e& , the tech-telecom holding group, is buying 100 per cent in Telenor Pakistan. The deal, on an enterprise value basis, comes to 108 billion



KARACHI: The Telenor Group on Thursday announced the sale of its Pakistan telco operations to Pakistan Telecommunications Company Ltd. (PTCL) as part of the company's strategy to build and scale



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KARACHI: The Telenor Group on Thursday announced the sale of its Pakistan telco operations to Pakistan Telecommunications Company Ltd. (PTCL) as part of the company's strategy to build and scale market-leading players in Asia. The remaining Telenor Asia portfolio comprises market-leading operators Grameenphone in Bangladesh, CelcomDigi in Malaysia ???

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PTCL said the investment brings together the strengths and expertise of both PTCL Group and Telenor Pakistan, creating synergies that will drive innovation, bolster the market, and accelerate the digital transformation journey in the country of 241 million people.



Connecting the Nation since 1947. Pakistan Telecommunication Company Limited (PTCL) a subsidiary of e& is the largest integrated Information Communication Technology (ICT) company of Pakistan.. With a humble start from a telephone and telegraph department in 1947, it has evolved to offer latest digital and telecommunication technologies today.



Pakistan Telecommunication Company Ltd., commonly known as PTCL (Urdu:  $\frac{3}{4}$  ???(C)????????? ?????????? ?(C)?????????????(C)??????? ?(C)???  $\frac{3}{4}$  ??? ? ??????????) is the national telecommunication company in Pakistan. [1] [3] PTCL provides telephone and internet services nationwide and is the backbone for the country's telecommunication infrastructure. The corporation manages and operates around 2000 telephone



It concludes the strategic review of the telco operations in Pakistan, which was announced in July 2022. The e& group (formerly Etisalat)-backed, Pakistan's partially-state-owned PTCL group acquired Telenor ???

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Instaphone and Paktel were the pioneers in mobile communication in Pakistan during the 1990s. They were joined by Mobilink in 1998 which was owned by Motorola until its sale to ORASCOM. [10] The trio offered AMPS services before switching to GSM in the early 2000s. Ufone joined the mix in 2001. The sector was highly regulated which led to high call rates and poor service ???



In a major shakeup in the telecom industry, a largely state-owned group Pakistan Telecommunication Company Limited (PTCL) has acquired a 100% stake in the Telenor Pakistan unit of the Norwegian telecom operator. Pakistan's largest integrated ICT company PTCL is a subsidiary of UAE telecom and tech giant e& with 23.4% ownership.



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Oslo, Islamabad, Singapore, 14 Dec 2023: Telenor Group today announces the sale of its Pakistan telco operations to Pakistan Telecommunications Company Ltd ("PTCL"), which is part of technology and investment group, e& . PTCL's major assets include Ufone, a mobile operator in Pakistan with over 25 million customers. The sale is part of Telenor's ???



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